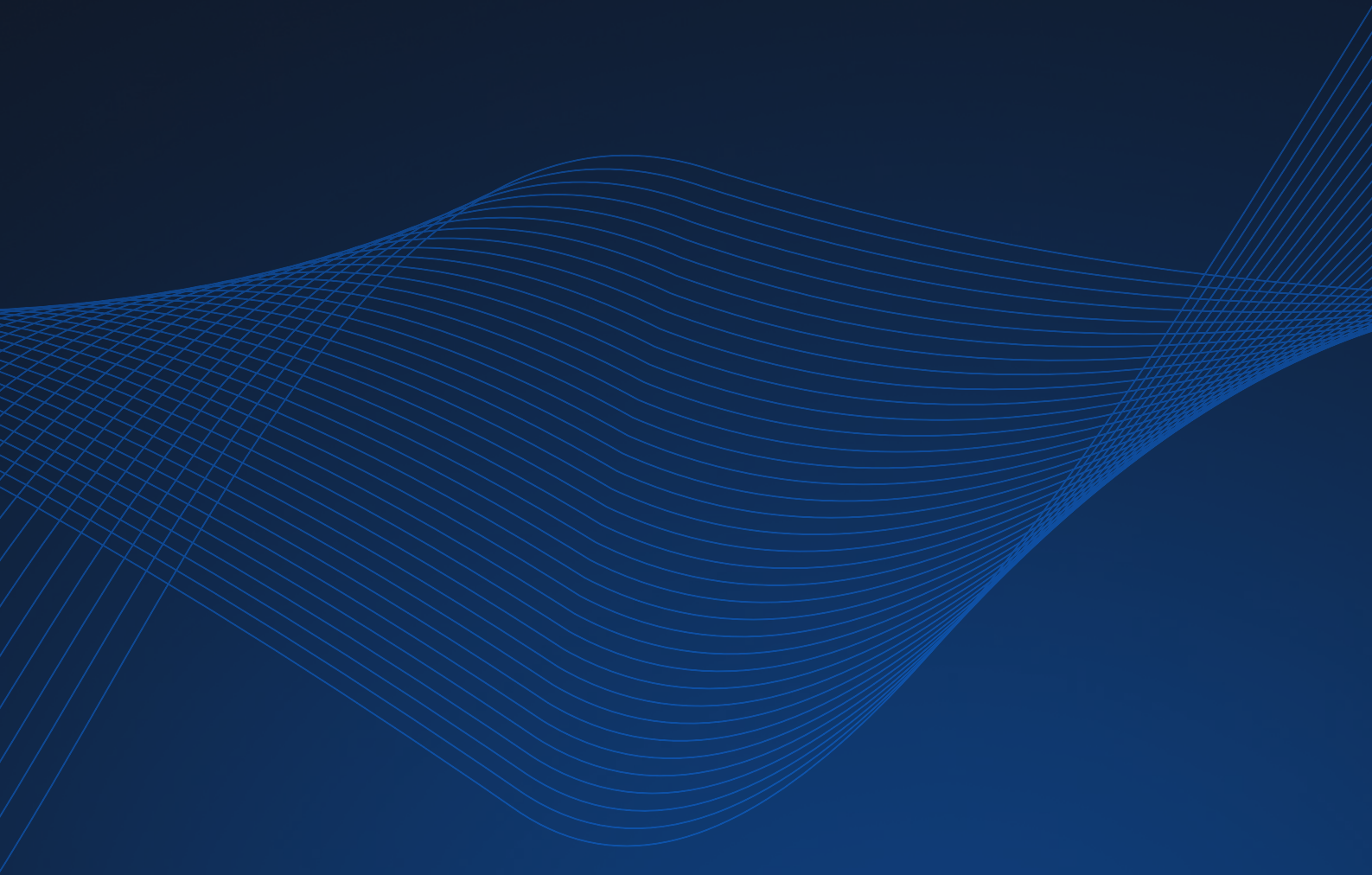




Private Credit Lender Rankings Q1 2025.





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Overall European Lender Rankings

RANK	LENDER	Q1 TOTAL DEAL COUNT
1	Ares	22
2	CVI	10
2	Muzinich	10
4	Eurazeo	9
4	Kartesia	9
6	Barings	8
6	CIC Private Debt	8
8	Deutsche Bank	7
8	Goldman Sachs	7
8	Hayfin	7
8	Investec	7
8	SMBC	7
13	Carlyle	6
13	CVC	6
13	Pemberton	6
16	Blackstone	5
16	Zencap	5
18	Apollo	4
18	Arcmont	4
18	Park Square	4
18	Partners Group	4
22	DunPort	3
22	Macquarie	3
24	Ardian	2
24	Bridgepoint	2
24	CaixaBank	2
24	CapitalFour	2
24	Capza	2
24	CDPQ	2
24	Cordet	2
24	Guggenheim	2
24	HPS Investment Partners	2
24	KKR	2
24	LGT	2
24	ODDO BHF	2
24	Oquendo	2
24	Permira	2
24	Santander	2
24	Ture Invest	2

RANK	LENDER	LTM TOTAL DEAL COUNT
1	Ares	94
2	Goldman Sachs	57
3	Apera	55
3	Eurazeo	55
5	Barings	48
6	CVI	44
7	Blackstone	42
8	Apollo	33
8	Pemberton	33
10	Investec	31
11	CVC	30
11	Hayfin	30
11	SMBC	30
14	Kartesia	29
14	Park Square	29
16	Bridgepoint	26
17	CIC Private Debt	25
18	Macquarie	22
19	KKR	20
20	Muzinich	18
20	Partners Group	18
22	Arcmont	17
23	BlackRock	15
23	Carlyle	15
23	Oquendo	15
26	Anthilia	14
26	CDPQ	14
28	LGT	13
28	Ture Invest	13
30	Bain Capital	12
30	Deutsche Bank	12
30	DunPort	12
30	MV Credit	12
34	Cordet	11
34	Zencap	11
36	Capza	9
37	Bright Capital	8
38	Alcentra	7
39	HPS Investment Partners	6
39	Tikehau	6

Large Cap Rankings

RANK	LENDER	Q1 LARGE CAP DEAL COUNT
1	Ares	9
2	SMBC	6
3	Goldman Sachs	5
4	Apollo	4
4	Blackstone	4
4	Carlyle	4
4	CIC Private Debt	4
8	Hayfin	3
9	Arcmont	2
9	CDPQ	2
9	HPS Investment Partners	2
9	KKR	2
9	Muzinich	2
9	Park Square	2
9	Permira	2

RANK	LENDER	LTM LARGE CAP DEAL COUNT
1	Goldman Sachs	45
2	Blackstone	34
3	Apollo	30
4	SMBC	21
5	Park Square	17
6	Hayfin	16
7	Ares	14
8	KKR	13
9	CVC	11
9	MV Credit	11
11	Carlyle	10
11	CDPQ	10
13	Macquarie	9
13	Pemberton	9
15	Barings	8
16	Arcmont	7
16	CIC Private Debt	7
18	HPS Investment Partners	6
19	Deutsche Bank	4
19	Oak Hill	4

Rankings by Region

UK + Ireland

RANK	LENDER	Q1 UK + IRELAND DEAL COUNT
1	Hayfin	7
2	Ares	6
3	Kartesia	5
3	SMBC	5
5	Barings	4
6	Apollo	3
7	Ardian	2
7	Deutsche Bank	2
7	DunPort	2
7	Goldman Sachs	2
7	HPS Investment Partners	2
7	Investec	2
7	KKR	2
7	Park Square	2

RANK	LENDER	LTM UK + IRELAND DEAL COUNT
1	Ares	41
2	Apera	30
3	Apollo	22
4	Goldman Sachs	20
5	Barings	18
5	Blackstone	18
7	Investec	17
8	Hayfin	16
8	SMBC	16
10	Park Square	15
11	Pemberton	12
12	Macquarie	11
13	DunPort	10
13	KKR	10
15	Kartesia	9
16	Carlyle	7
16	CDPQ	7
16	CVC	7
16	LGT	7
20	Arcmont	6
20	Bain Capital	6
22	Bridgepoint	5
22	Cordet	5
22	Deutsche Bank	5
22	HPS Investment Partners	5
22	Muzinich	5
27	Alcentra	4
27	Eurazeo	4
27	MV Credit	4
27	Partners Group	4

France

RANK	LENDER	Q1 FRANCE DEAL COUNT
1	CIC Private Debt	8
2	Zencap	3
3	Ares	2
3	Eurazeo	2
3	Kartesia	2
3	Partners Group	2

RANK	LENDER	LTM FRANCE DEAL COUNT
1	CIC Private Debt	25
2	Eurazeo	23
3	Apera	16
4	Goldman Sachs	14
5	Kartesia	11
6	Barings	10
7	Zencap	9
8	Ares	7
8	BlackRock	7
8	Bridgepoint	7
11	Hayfin	5
11	Park Square	5
11	Pemberton	5
11	SMBC	5
15	Capza	4
15	CVC	4
15	MV Credit	4
18	Apollo	3
18	Blackstone	3
18	CDPQ	3
18	H.I.G. Capital	3
18	Partners Group	3
23	Arcomont	2
23	HSBC	2
23	KKR	2

DACH

RANK	LENDER	Q1 DASH DEAL COUNT
1	Ares	3
2	CVC	2
2	Deutsche Bank	2
2	Eurazeo	2
2	Investec	2
2	Muzinich	2
2	ODDO BHF	2
2	Pemberton	2

RANK	LENDER	LTM DASH DEAL COUNT
1	Ares	16
2	Eurazeo	11
3	Barings	9
4	Bright Capital	8
4	Goldman Sachs	8
6	Blackstone	7
7	CVC	6
7	Partners Group	6
9	Investec	5
10	Apera	4
10	Apollo	4
10	Bain Capital	4
10	BlackRock	4
10	Hayfin	4
10	KKR	4
10	ODDO BHF	4
10	Pemberton	4
18	Bridgepoint	3
18	Capza	3
18	Deutsche Bank	3
18	Park Square	3
18	SMBC	3
23	Arcmont	2
23	Kartesia	2
23	Macquarie	2
23	Muzinich	2
23	Pictet	2

Nordics

RANK	LENDER	Q1 NORDICS DEAL COUNT
1	Ares	4
2	Eurazeo	2
2	Ture Invest	2

RANK	LENDER	LTM NORDICS DEAL COUNT
1	Ture Invest	12
2	Ares	11
3	Blackstone	6
3	Goldman Sachs	6
5	CVC	5
5	Eurazeo	5
7	Bridgepoint	4
7	Cordet	4
9	KKR	3
9	MV Credit	3
11	Carlyle	2
11	CVI	2
11	Park Square	2
11	Pollen Street Capital	2

Benelux

RANK	LENDER	Q1 BENELUX DEAL COUNT
1	Ares	4
2	Investec	3
3	Barings	2

RANK	LENDER	LTM BENELUX DEAL COUNT
1	Ares	10
1	Barings	10
3	Investec	9
4	Bridgepoint	6
5	Eurazeo	5
6	Apera	4
6	Arcomont	4
6	CVC	4
6	Macquarie	4
6	Partners Group	4
11	Hayfin	3
11	Kartesia	3
11	Pemberton	3
14	Apollo	2
14	Bain Capital	2
14	CDPQ	2
14	Colesco	2
14	Dexteritas	2
14	DunPort	2
14	Park Square	2
14	SMBC	2
14	Tikehau	2

Southern Europe

RANK	LENDER	Q1 SOUTHERN EUROPE DEAL COUNT
1	Muzinich	4
2	Ares	3
2	Carlyle	3
4	Blackstone	2
4	CaixaBank	2
4	CVC	2
4	Deutsche Bank	2
4	Eurazeo	2
4	Macquarie	2
4	Oquendo	2
4	Santander	2

RANK	LENDER	LTM SOUTHERN EUROPE DEAL COUNT
1	Anthilia	14
1	Oquendo	14
3	Ares	8
3	Muzinich	8
3	Pemberton	8
6	Eurazeo	7
6	Goldman Sachs	7
8	Blackstone	6
9	Macquarie	5
10	Carlyle	4
10	CVC	4
10	LGT	4
13	Kartesia	3
13	Arcmont	2
13	CaixaBank	2
13	Capza	2
13	Deutsche Bank	2
13	Hayfin	2
13	Park Square	2
13	Santander	2
13	SMBC	2

Rankings by Industry

IT

RANK	LENDER	Q1 IT DEAL COUNT
1	Ares	3
1	Kartesia	3
1	SMBC	3
4	Blackstone	2
4	Bridgepoint	2
4	Carlyle	2
4	Goldman Sachs	2
4	Guggenheim	2
4	Investec	2
4	Muzinich	2
4	Park Square	2
4	Pemberton	2

RANK	LENDER	LTM IT DEAL COUNT
1	Ares	21
1	Goldman Sachs	21
3	Blackstone	18
4	Bridgepoint	14
4	SMBC	14
6	Park Square	13
7	Eurazeo	11
8	Ture Invest	10
9	Barings	9
10	CVC	8
11	Cordet	7
11	Investec	7
11	KKR	7
14	Apera	6
14	BlackRock	6
14	Kartesia	6
14	MV Credit	6
18	Bain Capital	5
18	Hayfin	5
20	Apollo	4
20	Arcmont	4
20	CIC Private Debt	4
20	LGT	4
20	Pemberton	4
25	Bright Capital	3
25	Guggenheim	3
25	Partners Group	3
28	Alcentra	2
28	Capital Four	2
28	Capza	2
28	Carlyle	2
28	DunPort	2
28	H.I.G. Capital	2
28	Macquarie	2
28	Muzinich	2
28	Pictet	2
28	Tikehau	2
28	Tresmares	2
28	Zencap	2

Industrials

RANK	LENDER	Q1 INDUSTRIALS/BUS. SERVICES DEAL COUNT
1	Ares	4
1	Investec	4
3	Capza	2
3	CIC Private Debt	2
3	Deutsche Bank	2
3	Eurazeo	2
3	Muzinich	2
3	SMBC	2

RANK	LENDER	LTM INDUSTRIALS/BUS. SERVICES DEAL COUNT
1	Apera	26
2	Pemberton	14
3	Eurazeo	12
4	Ares	11
4	Investec	11
6	Barings	10
7	Anthilia	6
7	Apollo	6
7	CIC Private Debt	6
7	Partners Group	6
11	Blackstone	5
11	Bridgepoint	5
11	Kartesia	5
11	Park Square	5
11	SMBC	5
16	Deutsche Bank	4
16	Macquarie	4
16	Muzinich	4
19	Capza	3
19	CVC	3
19	Hayfin	3
19	JP Morgan	3
19	Oquendo	3
24	Arcmont	2
24	Bain Capital	2
24	BlackRock	2
24	CDPQ	2
24	CVI	2
24	Goldman Sachs	2
24	HSBC	2
24	KKR	2
24	Oak Hill	2

Healthcare

RANK	LENDER	Q1 HEALTHCARE DEAL COUNT
1	CVC	4
1	Goldman Sachs	4
3	Ares	3
3	Carlyle	3
3	CIC Private Debt	3
6	DunPort	2
6	Kartesia	2
6	Muzinich	2

RANK	LENDER	LTM HEALTHCARE DEAL COUNT
1	Ares	15
2	Goldman Sachs	13
3	Apera	8
3	Eurazeo	8
5	Barings	7
5	Hayfin	7
5	Kartesia	7
8	Bridgepoint	6
8	CIC Private Debt	6
8	CVC	6
11	DunPort	5
12	Arcmont	4
12	Carlyle	4
12	LGT	4
15	BlackRock	3
15	Blackstone	3
15	Investec	3
15	MV Credit	3
19	Apollo	2
19	Bright Capital	2
19	Capza	2
19	CDPQ	2
19	KKR	2
19	Macquarie	2
19	Muzinich	2
19	Park Square	2
19	Permira	2
19	Ture Invest	2
19	Zencap	2

Financials

RANK	LENDER	Q1 FINANCIALS DEAL COUNT
1	Ares	7
2	Barings	3
2	CVI	3
4	Apollo	2
4	Ardian	2
4	Deutsche Bank	2
4	Eurazeo	2
4	Hayfin	2
4	Kartesia	2
4	SMBC	2

RANK	LENDER	LTM FINANCIALS DEAL COUNT
1	Ares	24
2	Apollo	12
2	CVI	12
4	Barings	10
5	Apera	9
5	Blackstone	9
5	Eurazeo	9
5	Goldman Sachs	9
9	Arcmont	6
10	CDPQ	5
10	Macquarie	5
10	SMBC	5
13	Hayfin	4
13	HPS Investment Partners	4
13	Kartesia	4
16	Alcentra	3
16	BlackRock	3
16	Carlyle	3
16	Cordet	3
16	Deutsche Bank	3
16	Investec	3
16	KKR	3
16	Park Square	3
16	Partners Group	3
25	Ardian	2
25	CVC	2
25	Golub	2
25	Permira	2

Consumer

RANK	LENDER	Q1 CONSUMER DEAL COUNT
1	Hayfin	3
2	Ares	2
2	CaixaBank	2
2	Muzinich	2
2	Santander	2

RANK	LENDER	LTM CONSUMER DEAL COUNT
1	Ares	14
2	Goldman Sachs	8
2	Hayfin	8
4	Macquarie	6
5	CVC	5
5	Eurazeo	5
5	Oquendo	5
5	Pemberton	5
9	Anthilia	4
9	Apera	4
9	Apollo	4
9	CDPQ	4
9	CVI	4
9	Kartesia	4
9	SMBC	4
16	Bain Capital	3
16	CIC Private Debt	3
16	DunPort	3
16	Investec	3
16	Muzinich	3
16	Park Square	3
22	Barings	2
22	Blue Owl	2
22	CaixaBank	2
22	Cheyne Capital	2
22	Deutsche Bank	2
22	KKR	2
22	Oak Hill	2
22	ODDO BHF	2
22	Santander	2
22	Tikehau	2



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