



9fin

Private Credit Lender Rankings EU

Q2 2026



[Table of contents](#)

Overall EU Lender Rankings

Large Cap Rankings

Mid Cap Rankings

Small Cap Rankings

Rankings by Region

Rankings by Industry

About the Data

Overall EU Lender Rankings

Q2 Overall		
Rank	Lender	Deal count
1	Muzinich	20
2	Eurazeo	17
3	CVI	12
=	Apollo	12
5	Goldman Sachs	11
=	Kartesia	11
=	CVC	11
8	CIC	10
9	Barings	9
=	Blackstone	9
=	Partners Group	9
12	Apera	8
=	Pemberton	8
=	Eiffel	8
15	Investec	7
=	Hayfin	7
=	Macquarie	7
=	Bridgepoint	7
=	SMBC	7
20	Tikehau	6
=	MUFG Group	6
22	Tresmares	5
=	Jefferies Credit Partners	5
24	H.I.G. Whitehorse	4
=	Arcmont	4
=	DunPort	4
27	Ares	3
=	Bain Capital	3
=	Park Square	3
=	Anthilia	3
=	La Caisse	3
32	PGIM	2
=	BlackRock	2
=	Bright Capital	2
=	Clearlake Capital Group	2
=	Beechbrook	2
=	Zencap	2
=	Benefit Street	2
=	Oak Hill	2
=	Oaktree	2

LTM Overall		
Rank	Lender	Deal count
1	Ares	105
2	Muzinich	68
3	Eurazeo	50
4	CVI	48
=	Barings	48
6	Investec	44
7	Hayfin	43
8	Blackstone	42
9	Goldman Sachs	39
=	CIC	39
11	Tikehau	34
12	Apera	32
13	Kartesia	31
=	Pemberton	31
15	Apollo	28
16	Macquarie	27
17	CVC	26
18	Bridgepoint	21
19	SMBC	20
20	Partners Group	19
21	Carlyle	18
22	Tresmares	16
23	Eiffel	15
=	Jefferies Credit Partners	15
=	Bain Capital	15
26	H.I.G. Whitehorse	14
=	Park Square	14
28	Arcmont	12
=	PGIM	12
=	BlackRock	12
=	Oquendo	12
32	Corinthia	10
=	Deutsche Bank	10
34	DunPort	9
=	Northleaf	9
=	Arcano Capital	9
37	Anthilia	7
=	La Caisse	7

Large Cap Rankings					
EBITDA OF €50M OR MORE / DEAL SIZE OF €250M OR MORE					
Q2 LARGE CAP			LTM LARGE CAP		
Rank	Lender	Deal count	Rank	Lender	Deal count
1	Apollo	10	1	Goldman Sachs	37
=	Goldman Sachs	10	2	Ares	36
3	Pemberton	5	3	Hayfin	31
=	Jefferies Credit Partners	5	4	Apollo	25
5	Hayfin	4	5	Blackstone	22
6	Muzinich	3	6	Pemberton	13
=	Blackstone	3	7	Tikehau	12
=	Arcmont	3	7	Barings	12
=	La Caisse	3	7	Carlyle	12
10	Eurazeo	2	10	Jefferies Credit Partners	11
=	CIC	2	10	Muzinich	11
=	Tikehau	2	12	SMBC	10
=	CVC	2	13	BlackRock	9
=	SMBC	2	14	Arcmont	8
=	MUFG Group	2	14	CVC	8
=	PGIM	2	14	PGIM	8
=	Clearlake Capital Group	2	14	Park Square	8
=	Oaktree	2	18	CIC	7
=	Eiffel	2	19	La Caisse	6
20	Ares	1	19	PSP	6
=	Barings	1	21	Northleaf	5
=	Partners Group	1	21	KKR	5
=	Park Square	1	23	Partners Group	4
=	ODDO BHF	1	23	Albacore	4
=	Albacore	1	23	HPS Investment Partners	4
=	Morgan Stanley	1	26	Eurazeo	3
=	Oak Hill	1	26	Clearlake Capital Group	3
=	TPG Twin Brook	1	26	Eiffel	3
=	PSP	1	26	Macquarie	3
=	HPS Investment Partners	1	26	Blue Owl	3
=	Audax	1	31	MUFG Group	2
=	Antares Capital	1	31	Oaktree	2
=	Vista	1	31	ODDO BHF	2
=	Man Group	1	31	Morgan Stanley	2
=	Schonfeld	1	31	Oak Hill	2
=	Shenkman	1	31	Audax	2
=	Fortress	1	31	Bain Capital	2
=	Permira	1	31	Corinthia	2
=	Northleaf	1	31	Monroe	2
			31	GIC	2

Mid Cap Rankings

EBITDA OF €10M-€50M / DEAL SIZE OF €50M-€250M

Q2 MID CAP		
Rank	Lender	Deal count
1	Muzinich	16
2	CVC	9
3	Barings	8
=	CIC	8
=	Partners Group	8
=	Eurazeo	8
=	Kartesia	8
=	Apera	8
9	Macquarie	7
=	Investec	7
11	SMBC	5
=	Eiffel	5
=	Bridgepoint	5
14	Blackstone	4
=	Tikehau	4
=	MUFG Group	4
=	H.I.G. Whitehorse	4
18	Hayfin	3
=	Pemberton	3
=	Bain Capital	3
21	Ares	2
=	Apollo	2
=	BlackRock	2
=	Park Square	2
=	Tresmares	2
=	Benefit Street	2

LTM MID CAP		
Rank	Lender	Deal count
1	Ares	64
2	Muzinich	49
3	Investec	43
4	Barings	36
5	Apera	32
6	CIC	30
7	Eurazeo	26
8	Macquarie	24
9	Tikehau	21
10	CVC	18
=	Blackstone	18
=	Pemberton	18
13	Bridgepoint	17
14	Kartesia	16
15	Partners Group	15
16	H.I.G. Whitehorse	14
17	Hayfin	11
18	SMBC	10
=	Eiffel	10
=	Bain Capital	10
21	Tresmares	9
=	Deutsche Bank	9
23	Corinthia	8
24	Oquendo	7
25	Park Square	6
=	LGT	6
=	Carlyle	6
28	MUFG Group	4
=	Crescent	4
=	Ardian	4
=	Jefferies Credit Partners	4
=	PGIM	4
=	Northleaf	4
=	ODDO BHF	4
=	Arcano Capital	4
=	Ambienta	4

Small Cap Rankings

EBITDA OF LESS THAN €10M / DEAL SIZE OF LESS THAN €50M

Q2 SMALL CAP		
Rank	Lender	Deal count
1	CVI	12
2	Eurazeo	7
3	DunPort	4
4	Kartesia	3
=	Tresmares	3
=	Anthilia	3
7	Blackstone	2
=	Bridgepoint	2
=	Bright Capital	2
=	Beechbrook	2
11	Muzinich	1
=	Eiffel	1
=	Oquendo	1
=	Zencap	1
=	White Peaks Capital	1
=	Santander	1
=	HF Debt	1
=	Ture Invest	1
=	BPI France	1

LTM SMALL CAP		
Rank	Lender	Deal count
1	CVI	48
2	Eurazeo	21
3	Kartesia	15
4	DunPort	8
=	Muzinich	8
6	Tresmares	6
=	Anthilia	6
=	Bright Capital	6
9	Beechbrook	5
=	Oquendo	5
=	Ares	5
=	Arcano Capital	5
13	Bridgepoint	4
=	HF Debt	4
15	Zencap	3
=	Bain Capital	3
=	Trinity Capital	3
18	Blackstone	2
=	Eiffel	2
=	White Peaks Capital	2
=	CIC	2
=	Akquinvest	2
23	Santander	1
=	Ture Invest	1
=	BPI France	1
=	Tikehau	1
=	Hayfin	1
=	Ambienta	1
=	Arcmont	1
=	Triple Point	1
=	Alantra	1
=	Silver Point	1
=	Colesco	1
=	Dexteritas	1
=	AshGrove Capital	1

Rankings by Region

UK & Ireland

Q2 UK & IRELAND		
Rank	Lender	Deal count
1	Investec	6
2	Apollo	4
3	Muzinich	3
=	Blackstone	3
=	Goldman Sachs	3
=	Pemberton	3
=	Barings	3
=	Partners Group	3
=	Jefferies Credit Partners	3
=	SMBC	3
=	DunPort	3
12	Kartesia	2
=	Apera	2
=	CVC	2
=	Bridgepoint	2
=	Hayfin	2
=	Bain Capital	2
=	Park Square	2
=	Benefit Street	2
=	Oak Hill	2
21	Ares	1
=	Tresmares	1
=	Macquarie	1
=	PGIM	1
=	Beechbrook	1
=	La Caisse	1
=	PSP	1
=	Morgan Stanley	1
=	Clearlake Capital Group	1
=	Oaktree	1
=	TPG Twin Brook	1
=	Audax	1
=	Man Group	1
=	Schonfeld	1
=	Shenkman	1
=	Fortress	1
=	Metro Bank	1
=	OakNorth	1
=	Guggenheim	1

LTM UK & IRELAND		
Rank	Lender	Deal count
1	Ares	51
2	Investec	27
3	Barings	23
4	Blackstone	17
5	Goldman Sachs	15
6	Hayfin	11
7	Pemberton	10
=	Bain Capital	10
9	Apollo	9
=	Apera	9
11	Jefferies Credit Partners	8
=	Macquarie	8
13	DunPort	7
=	CVC	7
=	Tikehau	7
16	Kartesia	6
=	Bridgepoint	6
18	Muzinich	5
=	Partners Group	5
=	SMBC	5
=	Park Square	5
=	PGIM	5
=	Carlyle	5
24	Oak Hill	4
=	Beechbrook	4
=	Northleaf	4
=	Triple Point	4
28	Benefit Street	3
=	La Caisse	3
=	Albacore	3
=	Trinity Capital	3
=	HSBC	3

France

Q2 FRANCE		
Rank	Lender	Deal count
1	Eurazeo	10
2	Eiffel	7
3	CIC	6
4	Muzinich	5
=	MUFG Group	5
6	H.I.G. Whitehorse	4
7	Hayfin	3
=	Tikehau	3
=	Kartesia	3
10	Barings	2
=	Goldman Sachs	2
=	Pemberton	2
=	Apera	2
=	Bridgepoint	2
=	Partners Group	2
=	SMBC	2
=	La Caisse	2
=	Arcmont	2
=	Zencap	2
20	Ares	1
=	Blackstone	1
=	CVC	1
=	Park Square	1
=	PGIM	1
=	Albacore	1
=	BlackRock	1
=	Corinthia	1
=	Clearlake Capital Group	1
=	Oaktree	1
=	LGT	1
=	HPS Investment Partners	1
=	Ardian	1
=	White Peaks Capital	1
=	Antares Capital	1
=	Vista	1
=	BPI France	1
=	Permira	1

LTM FRANCE		
Rank	Lender	Deal count
1	CIC	31
2	Eurazeo	26
3	Muzinich	19
=	Hayfin	19
5	Eiffel	12
=	Tikehau	12
7	Kartesia	8
=	Blackstone	8
9	H.I.G. Whitehorse	7
=	Ares	7
=	BlackRock	7
12	Apollo	6
13	MUFG Group	5
=	Barings	5
=	Goldman Sachs	5
16	Pemberton	4
=	Apera	4
=	Partners Group	4
=	SMBC	4
=	Arcmont	4
=	Zencap	4
=	Park Square	4
=	PGIM	4
=	Corinthia	4
=	Clearlake Capital Group	4
26	Bridgepoint	3
=	CVC	3
=	Carlyle	3
=	Deutsche Bank	3
30	La Caisse	2
=	LGT	2

DACH

Q2 DACH		
Rank	Lender	Deal count
1	Apera	4
2	CIC	3
=	Muzinich	3
=	Barings	3
5	Goldman Sachs	2
=	SMBC	2
=	CVC	2
=	Bright Capital	2
9	Eurazeo	1
=	Tikehau	1
=	Kartesia	1
=	Ares	1
=	Apollo	1
=	Partners Group	1
=	Arcmont	1
=	ODDO BHF	1
=	Tresmares	1
=	Oquendo	1
=	Pictet	1
=	HF Debt	1
=	Akquinvest	1

LTM DACH		
Rank	Lender	Deal count
1	Apera	17
2	Ares	14
3	Investec	9
4	Muzinich	8
=	SMBC	8
6	Barings	7
7	Goldman Sachs	6
=	Bright Capital	6
=	Hayfin	6
10	CIC	5
=	CVC	5
=	Apollo	5
=	ODDO BHF	5
=	Pemberton	5
15	Eurazeo	4
=	HF Debt	4
=	PSP	4
18	Partners Group	3
=	Akquinvest	3
=	Blackstone	3
=	Deutsche Bank	3
=	Macquarie	3
23	Kartesia	2
=	Arcmont	2
=	Pictet	2
=	H.I.G. Whitehorse	2
=	Carlyle	2
=	White Peaks Capital	2
=	Northleaf	2
=	Bain Capital	2

Nordics

Q2 NORDICS		
Rank	Lender	Deal count
1	Muzinich	2
=	Blackstone	2
=	Jefferies Credit Partners	2
4	CVC	1
=	Apollo	1
=	Eurazeo	1
=	Monroe	1
=	Bridgepoint	1
=	Adams Street	1
=	Ture Invest	1

LTM NORDICS		
Rank	Lender	Deal count
1	Ares	7
2	Blackstone	6
3	Eurazeo	5
4	Muzinich	4
=	Bridgepoint	4
=	Carlyle	4
7	Jefferies Credit Partners	2
=	CVC	2
=	Goldman Sachs	2
=	Pemberton	2
=	Kartesia	2
=	Park Square	2
13	Apollo	1
=	Monroe	1
=	Adams Street	1
=	Ture Invest	1
=	Investec	1
=	SMBC	1
=	Hayfin	1
=	Macquarie	1
=	Arcmont	1
=	Tikehau	1
=	Ardian	1
=	KKR	1
=	Cordet	1
=	Crescent	1
=	AshGrove Capital	1

Benelux

Q2 BENELUX		
Rank	Lender	Deal count
1	Eurazeo	4
2	CVC	3
=	Kartesia	3
4	Muzinich	2
=	Goldman Sachs	2
=	Pemberton	2
=	Partners Group	2
8	Apollo	1
=	Investec	1
=	Hayfin	1
=	Macquarie	1
=	Arcmont	1
=	Tikehau	1
=	Barings	1
=	Northleaf	1
=	Bain Capital	1
=	Tresmares	1
=	Eiffel	1
=	DunPort	1
=	Beechbrook	1
=	CVI	1

LTM BENELUX		
Rank	Lender	Deal count
1	Ares	16
2	Barings	11
3	Eurazeo	7
=	Kartesia	7
=	Muzinich	7
=	Investec	7
7	CVC	6
=	Partners Group	6
=	Tikehau	6
=	Bridgepoint	6
11	Goldman Sachs	4
=	Pemberton	4
=	Hayfin	4
=	Macquarie	4
15	Arcmont	3
=	Bain Capital	3
=	Tresmares	3
=	Jefferies Credit Partners	3
=	H.I.G. Whitehorse	3
=	Corinthia	3
21	Northleaf	2
=	Eiffel	2
=	DunPort	2
=	CVI	2
=	Park Square	2

Southern Europe

Q2 SOUTHERN EUROPE		
Rank	Lender	Deal count
1	Muzinich	5
=	Macquarie	5
3	Apollo	4
4	Blackstone	3
=	Anthilia	3
6	Kartesia	2
=	CVC	2
=	Bridgepoint	2
=	Goldman Sachs	2
=	Tresmares	2
11	Eurazeo	1
=	Partners Group	1
=	Tikehau	1
=	Pemberton	1
=	Hayfin	1
=	Crescent	1
=	CIC	1
=	BlackRock	1
=	Santander	1

LTM SOUTHERN EUROPE		
Rank	Lender	Deal count
1	Muzinich	25
2	Tresmares	11
3	Macquarie	10
=	Oquendo	10
5	Ares	9
6	Arcano Capital	8
7	Blackstone	7
=	Anthilia	7
=	Goldman Sachs	7
=	Tikehau	7
11	Pemberton	6
12	Apollo	5
=	Eurazeo	5
14	Kartesia	4
=	Carlyle	4
16	CVC	3
=	BlackRock	3
=	LGT	3
19	Bridgepoint	2
=	Hayfin	2
=	CIC	2
=	Santander	2
=	Barings	2
=	Ambienta	2
=	Deutsche Bank	2
=	PGIM	2
=	Alantra	2
28	Partners Group	1
=	Crescent	1
=	Arcmont	1
=	Jefferies Credit Partners	1
=	Eiffel	1
=	SMBC	1
=	HPS Investment Partners	1
=	Monroe	1
=	KKR	1
=	Silver Point	1
=	Comvest Partners	1
=	Strategic Value Partners	1
=	BBVA	1

Eastern Europe

Q2 EASTERN EUROPE		
Rank	Lender	Deal count
1	CVI	11
2	Apollo	1
=	MUFG Group	1

LTM EASTERN EUROPE		
Rank	Lender	Deal count
1	CVI	45
2	Kartesia	2
3	Apollo	1
=	MUFG Group	1
=	Ares	1
=	Eurazeo	1
=	Apera	1

Rankings by Industry

IT & Communications

Q2 IT & COMMUNICATIONS		
Rank	Lender	Deal count
1	Eurazeo	4
2	Tikehau	3
=	SMBC	3
=	Jefferies Credit Partners	3
5	Muzinich	2
=	Investec	2
=	Hayfin	2
=	Pemberton	2
=	Apollo	2
=	Apera	2
=	CVC	2
=	Arcmont	2
=	Oak Hill	2
14	Tresmares	1
=	Barings	1
=	Ares	1
=	Kartesia	1
=	PGIM	1
=	Eiffel	1
=	Beechbrook	1
=	MUFG Group	1
=	Park Square	1
=	Macquarie	1
=	Clearlake Capital Group	1
=	Bridgepoint	1
=	BlackRock	1
=	H.I.G. Whitehorse	1
=	Oaktree	1
=	Santander	1
=	Morgan Stanley	1
=	TPG Twin Brook	1
=	Ture Invest	1
=	Antares Capital	1
=	Vista	1
=	Man Group	1
=	Schonfeld	1
=	Shenkman	1
=	Guggenheim	1

LTM IT & COMMUNICATIONS		
Rank	Lender	Deal count
1	Ares	19
2	Eurazeo	18
3	Blackstone	14
4	Hayfin	13
5	Goldman Sachs	11
6	Barings	10
=	Macquarie	10
8	Tikehau	9
=	SMBC	9
10	Investec	8
11	Muzinich	7
=	Pemberton	7
=	Apera	7
=	Arcmont	7
=	Carlyle	7
16	CVC	6
=	Park Square	6
=	Bridgepoint	6
=	Bain Capital	6
20	Jefferies Credit Partners	5
=	Kartesia	5
22	Tresmares	4
=	Eiffel	4
=	BlackRock	4
=	H.I.G. Whitehorse	4
=	Deutsche Bank	4
27	Morgan Stanley	3
=	CIC	3
=	Albacore	3
=	Northleaf	3

Industrials & Materials

Q2 INDUSTRIALS & MATERIALS		
Rank	Lender	Deal count
1	Muzinich	8
2	Eurazeo	7
3	Apollo	6
=	Partners Group	6
5	Goldman Sachs	5
=	Kartesia	5
=	CIC	5
8	Eiffel	4
9	Barings	3
=	Investec	3
=	H.I.G. Whitehorse	3
=	DunPort	3
13	Blackstone	2
=	Hayfin	2
=	Pemberton	2
=	Apera	2
=	CVC	2
=	Bridgepoint	2
=	La Caisse	2
=	CVI	2
=	Anthilia	2
22	SMBC	1
=	Arcmont	1
=	Park Square	1
=	Bain Capital	1
=	Jefferies Credit Partners	1
=	Albacore	1
=	Northleaf	1
=	Clearlake Capital Group	1
=	Oaktree	1
=	Audax	1
=	Akquinvest	1
=	Bright Capital	1
=	Zencap	1
=	Fortress	1
=	Permira	1

LTM INDUSTRIALS & MATERIALS		
Rank	Lender	Deal count
1	Muzinich	30
2	Ares	17
3	CVI	15
4	CIC	14
=	Investec	14
6	Goldman Sachs	12
7	Eurazeo	11
=	Apollo	11
=	Barings	11
=	Apera	11
11	Partners Group	9
12	Eiffel	8
=	Pemberton	8
14	Kartesia	7
=	H.I.G. Whitehorse	7
=	Tikehau	7
17	Blackstone	6
=	Bridgepoint	6
=	Carlyle	6
20	Hayfin	5
=	CVC	5
=	Jefferies Credit Partners	5
23	La Caisse	4
=	Tresmares	4
=	Corinthia	4
26	DunPort	3
=	SMBC	3
=	Park Square	3
=	Bain Capital	3
=	Zencap	3
=	PGIM	3
=	Oquendo	3
=	LGT	3
=	Cordet	3

Healthcare

Q2 HEALTHCARE		
Rank	Lender	Deal count
1	Barings	4
=	Kartesia	4
3	Goldman Sachs	2
=	Eurazeo	2
=	Pemberton	2
=	Blackstone	2
=	Bridgepoint	2
=	CVC	2
9	Muzinich	1
=	Ares	1
=	CIC	1
=	Partners Group	1
=	Hayfin	1
=	Tresmares	1
=	Corinthia	1
=	Zencap	1
=	BlackRock	1
=	ODDO BHF	1
=	PSP	1
=	Crescent	1
=	Pictet	1
=	Monroe	1
=	MUFG Group	1
=	Adams Street	1
=	BPI France	1

LTM HEALTHCARE		
Rank	Lender	Deal count
1	Ares	25
2	Barings	10
3	Kartesia	9
4	Eurazeo	8
5	CVC	7
=	Apollo	7
7	Pemberton	6
=	Hayfin	6
9	Goldman Sachs	5
=	Muzinich	5
=	Investec	5
12	Blackstone	4
=	Bridgepoint	4
=	Tikehau	4
15	CIC	3
=	Tresmares	3
=	KKR	3
18	Partners Group	2
=	BlackRock	2
=	PSP	2
=	Crescent	2
=	CVI	2
=	Apera	2
=	Carlyle	2
=	Jefferies Credit Partners	2
=	DunPort	2

Financials

Q2 FINANCIALS		
Rank	Lender	Deal count
1	Macquarie	6
2	CVI	5
3	Blackstone	4
4	Apera	3
5	Eurazeo	2
=	Goldman Sachs	2
=	CIC	2
=	Tresmares	2
=	Partners Group	2
=	MUFG Group	2
=	Benefit Street	2
12	Ares	1
=	Barings	1
=	CVC	1
=	Apollo	1
=	Hayfin	1
=	Muzinich	1
=	Bridgepoint	1
=	DunPort	1
=	SMBC	1
=	Bain Capital	1
=	Oquendo	1
=	Arcmont	1
=	Bright Capital	1
=	Ardian	1
=	White Peaks Capital	1
=	Beechbrook	1

LTM FINANCIALS		
Rank	Lender	Deal count
1	Ares	27
2	CVI	16
3	Macquarie	13
4	Blackstone	11
=	Barings	11
6	Investec	8
7	Apera	6
=	Eurazeo	6
9	Goldman Sachs	5
=	Hayfin	5
=	Northleaf	5
12	CIC	4
=	Partners Group	4
=	SMBC	4
=	Tikehau	4
16	Tresmares	3
=	CVC	3
=	Bridgepoint	3
=	BlackRock	3
=	Park Square	3
=	Triple Point	3
22	MUFG Group	2
=	Benefit Street	2
=	Apollo	2
=	Muzinich	2
=	Bain Capital	2
=	Oquendo	2
=	Bright Capital	2
=	Kartesia	2
=	H.I.G. Whitehorse	2

Consumer

Q2 CONSUMER		
Rank	Lender	Deal count
1	Muzinich	7
2	CVC	4
3	Apollo	3
=	Eiffel	3
5	Eurazeo	2
=	Goldman Sachs	2
=	SMBC	2
=	Tikehau	2
=	MUFG Group	2
10	Investec	1
=	Apera	1
=	Hayfin	1
=	CIC	1
=	Bridgepoint	1
=	Park Square	1
=	Bain Capital	1
=	Kartesia	1
=	Pemberton	1
=	Jefferies Credit Partners	1
=	PGIM	1
=	LGT	1
=	La Caisse	1
=	HF Debt	1
=	Anthilia	1
=	HPS Investment Partners	1
=	Metro Bank	1
=	OakNorth	1

LTM CONSUMER		
Rank	Lender	Deal count
1	Muzinich	20
2	Ares	17
3	Hayfin	13
4	Pemberton	8
5	Investec	7
=	CIC	7
=	Arcano Capital	7
8	Apollo	6
=	Goldman Sachs	6
=	Tikehau	6
=	Apera	6
=	Kartesia	6
13	CVC	5
=	Eurazeo	5
=	PGIM	5
=	Anthilia	5
=	Barings	5
=	Oquendo	5
19	Deutsche Bank	4
20	Eiffel	3
=	SMBC	3
=	Blackstone	3
=	Beechbrook	3
=	Ambienta	3
25	MUFG Group	2
=	Park Square	2
=	Bain Capital	2
=	Jefferies Credit Partners	2
=	HF Debt	2
=	CVI	2
=	Macquarie	2
=	Partners Group	2
=	Arcmont	2
=	Corinthia	2
=	ODDO BHF	2
=	Clearlake Capital Group	2
=	Alantra	2

Real Estate

Q2 REAL ESTATE		
Rank	Lender	Deal count
1	CVI	5
2	Blackstone	1
=	Tikehau	1
=	Tresmares	1

LTM REAL ESTATE		
Rank	Lender	Deal count
1	CVI	13
2	Blackstone	4
3	Tikehau	1
=	Tresmares	1
=	Muzinich	1
=	Hayfin	1
=	Investec	1
=	CIC	1
=	Arcano Capital	1
=	Eurazeo	1
=	Barings	1
=	Trinity Capital	1
=	Arini	1

About the data

Data included in this report is collated from public sources, reporting by the 9fin editorial team and submissions from direct lenders. Available data may not reflect all market activity and, in some cases, historical data in the report have been revised as more information comes to light. To make sure your firm's deals are included in our analysis and league tables, email private-submissions@9fin.com. Deals are counted based on the following criteria:

Criteria for inclusion

- Debt provided directly to corporate borrowers, whether secured, unsecured or asset-backed
- Financing provided by nonbank lenders through direct lending or credit opportunity funds, or similarly by separate direct lending divisions of traditional banks
- Financing provided on a bilateral basis or by a limited club of lenders at closing
- Unitranche, senior, subordinated or mezzanine debt, including subordinated debt provided by direct lending operations alongside the issuance of bank loans or public debt
- If an incremental financing, it will be considered a new deal if it is at least 90 days after the latest issuance by the borrower or if there has since been a change in ownership or sponsor. Otherwise, it will be considered an additional tranche of the existing deal.

Exclusions

- Amendments, extensions, or repricings of existing facilities without new capital commitments
- Drawdowns of existing facilities (deals are counted based on the date capital was committed)
- Syndicated loans or debt provided by direct lenders as part of a bank-led syndication
- Secondary trades of private debt
- Participation in SRT transactions
- Participation by CLOs or special situations funds
- Loans with tenors of less than 90 days
- Add-ons within 90 days of original issue



Your edge in fast-moving credit markets

subscriptions@9fin.com

2 MINSTER COURT,
LONDON, EC3R 7BB

160 VARICK ST. NEW YORK
NY 10013, UNITED STATES