



Private Credit Lender Rankings EU

Q3 2026



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Overall EU Lender Rankings

Q3 OVERALL		
Rank	Lender	Deal count
1	Ares	42
2	Muzinich	19
3	Barings	18
4	Eurazeo	15
5	Investec	12
5	Partners Group	12
7	Bridgepoint	11
7	CVI	11
7	Hayfin	11
10	Apera	10
10	Apollo	10
12	AlbaCore	9
12	CVC Credit	9
12	Pemberton	9
15	CIC Private Debt	8
15	Goldman Sachs	8
15	Kartesia	8
18	Blackstone	7
18	Jefferies Credit Partners	7
20	Bright Capital	6
21	Bain Capital	5
21	Corinthia	5
21	Crescent Capital	5
21	Park Square	5
21	PGIM	5
21	SMBC	5
21	Tikehau	5
28	BlackRock	4
29	Diameter Capital Partners	3
29	Eiffel	3
29	H.I.G. WhiteHorse	3
29	MUFG Group	3
29	Oaktree	3
29	ODDO BHF	3
29	Oquendo	3

LTM OVERALL		
Rank	Lender	Deal count
1	Ares	134
2	Muzinich	75
3	Eurazeo	53
4	CVI	51
5	Investec	48
6	Hayfin	46
7	Barings	45
8	Blackstone	38
8	CIC Private Debt	38
8	Kartesia	38
11	Goldman Sachs	36
12	Apera	35
12	CVC Credit	35
14	Pemberton	34
15	Apollo	33
16	Tikehau	30
17	Bridgepoint	28
18	Macquarie	24
19	Carlyle	22
19	Partners Group	22
21	Jefferies Credit Partners	21
22	Crescent Capital	20
23	Park Square	19
24	Eiffel	18
25	AlbaCore	16
25	Bain Capital	16
25	H.I.G. WhiteHorse	16
25	PGIM	16
25	SMBC	16
30	BlackRock	14
31	Arcmont	13
32	Bright Capital	12
32	MUFG Group	12
32	Oquendo	12
32	Tresmares	12
36	Corinthia	11
37	Oaktree	10

Large Cap Rankings					
EBITDA OF €50M OR MORE / DEAL SIZE OF €250M OR MORE					
Q3 LARGE CAP			LTM LARGE CAP		
Rank	Lender	Deal count	Rank	Lender	Deal count
1	Ares	19	1	Ares	55
2	AlbaCore	9	2	Goldman Sachs	33
2	Apollo	9	3	Hayfin	32
4	Goldman Sachs	8	4	Apollo	29
5	Hayfin	6	5	Blackstone	16
6	Jefferies Credit Partners	5	5	Jefferies Credit Partners	16
6	Pemberton	5	5	Pemberton	16
8	Barings	4	8	Tikehau	15
8	Eurazeo	4	9	AlbaCore	14
8	Muzinich	4	10	Muzinich	13
8	PGIM	4	11	Carlyle	12
12	Blackstone	3	11	CVC Credit	12
12	Bridgepoint	3	13	Barings	11
12	CVC Credit	3	14	PGIM	10
12	Oaktree	3	15	Arcmont	8
12	Tikehau	3	15	La Caisse	8
17	CIC Private Debt	2	17	BlackRock	7
17	Diameter Capital Partners	2	17	CIC Private Debt	7
17	Park Square	2	17	Eurazeo	7
17	SMBC	2	17	Oaktree	7
21	Alpha Wave	1	21	HPS Investment Partners	5
21	Arcmont	1	21	Park Square	5
21	Bain Capital	1	21	PSP Investments	5
21	BlackRock	1	21	SMBC	5
21	Carlyle	1	25	Blue Owl	4
21	Clearlake Capital Group	1	25	Bridgepoint	4
21	Corinthia	1	25	Clearlake Capital Group	4
21	H.I.G. WhiteHorse	1	25	MUFG Group	4
21	HPS Investment Partners	1	25	Oak Hill	4
21	Investec	1	30	Bain Capital	3
21	La Caisse	1	30	Eiffel	3
21	Morgan Stanley	1	30	Macquarie	3
21	MUFG Group	1	30	NatWest	3
21	ODDO BHF	1			
21	Partners Group	1			
21	Permira	1			
21	PSP Investments	1			
21	Three Hills	1			

Mid Cap Rankings

EBITDA OF €10M-€50M / DEAL SIZE OF €50M-€250M

Q3 MID CAP		
Rank	Lender	Deal count
1	Ares	20
2	Barings	14
3	Muzinich	13
4	Investec	11
4	Partners Group	11
6	Apera	9
6	Eurazeo	9
8	CVC Credit	6
8	Kartesia	6
10	Bridgepoint	5
11	Blackstone	4
11	Corinthia	4
11	Pemberton	4
14	Bain Capital	3
14	BlackRock	3
14	CIC Private Debt	3
14	Crescent Capital	3
14	Eiffel	3
14	Oquendo	3
14	Park Square	3
14	SMBC	3
22	Apogem	2
22	Ardian	2
22	H.I.G. WhiteHorse	2
22	Hayfin	2
22	Jefferies Credit Partners	2
22	LGT	2
22	Macquarie	2
22	MUFG Group	2
22	ODDO BHF	2
22	Zencap	2

LTM MID CAP		
Rank	Lender	Deal count
1	Ares	69
2	Muzinich	55
3	Investec	46
4	Barings	34
5	Apera	33
6	Eurazeo	32
7	CIC Private Debt	27
8	CVC Credit	23
8	Kartesia	23
10	Macquarie	21
11	Blackstone	20
11	Partners Group	20
13	Pemberton	18
14	Bridgepoint	17
14	Crescent Capital	17
16	H.I.G. WhiteHorse	15
17	Park Square	14
18	Eiffel	13
18	Tikehau	13
20	Bain Capital	11
20	Hayfin	11
20	Oquendo	11
20	SMBC	11
24	Carlyle	10
25	Corinthia	9
26	Deutsche Bank	8
26	MUFG Group	8
28	Alpha Wave	7
28	Ardian	7
30	BlackRock	6
30	Tresmares	6
32	Jefferies Credit Partners	5
32	ODDO BHF	5
32	PGIM	5
35	Apollo	4
35	Arcmont	4
35	Beechbrook	4
35	HSBC	4
35	LGT	4
35	Ture Invest	4

Small Cap Rankings

EBITDA OF LESS THAN €10M / DEAL SIZE OF LESS THAN €50M

Q3 SMALL CAP		
Rank	Lender	Deal count
1	CVI	11
2	Bright Capital	6
3	Ares	3
3	Bridgepoint	3
3	CIC Private Debt	3
3	Hayfin	3
7	Crescent Capital	2
7	Eurazeo	2
7	Kartesia	2
7	Muzinich	2
11	Anthilia	1
11	Apera	1
11	Arcano Capital	1
11	Aurelius	1
11	Bain Capital	1
11	DunPort	1
11	Rabobank	1
11	StepStone Group	1
11	Tikehau	1
11	Tresmares	1
11	Ture Invest	1
11	White Peaks Capital	1

LTM SMALL CAP		
Rank	Lender	Deal count
1	CVI	51
2	Kartesia	15
3	Eurazeo	14
4	Bright Capital	12
5	Ares	10
6	Anthilia	7
6	Bridgepoint	7
6	DunPort	7
6	Muzinich	7
10	Tresmares	6
11	Arcano Capital	5
11	Beechbrook	5
11	Ture Invest	5
14	CIC Private Debt	4
14	HF Debt	4
16	Hayfin	3
16	White Peaks Capital	3
18	AkquiVest	2
18	Apera	2
18	Bain Capital	2
18	Blackstone	2
18	Crescent Capital	2
18	Eiffel	2
18	Santander	2
18	Tikehau	2
18	Trinity Capital	2
18	Zencap	2

Rankings by Region

UK & Ireland

Q3 UK & IRELAND		
Rank	Lender	Deal count
1	Ares	19
2	AlbaCore	6
2	Barings	6
4	Investec	5
5	Apollo	4
5	Bridgepoint	4
5	Hayfin	4
8	Bain Capital	3
8	Goldman Sachs	3
8	Muzinich	3
8	Park Square	3
8	PGIM	3
13	Apera	2
13	BlackRock	2
13	Blackstone	2
13	CVC Credit	2
13	Jefferies Credit Partners	2
13	Partners Group	2
13	SMBC	2

LTM UK & IRELAND		
Rank	Lender	Deal count
1	Ares	60
2	Investec	30
3	Barings	18
3	Blackstone	18
5	Goldman Sachs	16
6	Hayfin	13
7	Apollo	12
8	Bain Capital	11
9	CVC Credit	10
10	Jefferies Credit Partners	9
10	Macquarie	9
10	Pemberton	9
13	AlbaCore	8
13	Apera	8
13	Beechbrook	8
13	Bridgepoint	8
13	Muzinich	8
13	Park Square	8
13	PGIM	8
20	Carlyle	6
20	DunPort	6
20	Oak Hill	6
20	SMBC	6
20	Tikehau	6
25	Kartesia	5
25	Partners Group	5
27	Barclays	4
27	BDT & MSD Partners	4
27	Benefit Street	4
27	HSBC	4
27	NatWest	4
27	Oaktree	4
27	PSP Investments	4
34	BlackRock	3
34	Crescent Capital	3
34	Eurazeo	3
34	La Caisse	3
34	Triple Point	3

France

Q3 FRANCE		
Rank	Lender	Deal count
1	CIC Private Debt	8
2	Eurazeo	6
2	Muzinich	6
4	Partners Group	4
5	Barings	3
6	AlbaCore	2
6	Apera	2
6	Ardian	2
6	Ares	2
6	BlackRock	2
6	Bridgepoint	2
6	Eiffel	2
6	Hayfin	2
6	Tikehau	2
6	Zencap	2
16	Alpha Wave	1
16	Apollo	1
16	Blackstone	1
16	BZ Private Credit Solutions	1
16	Capza	1
16	Clearlake Capital Group	1
16	Corinthia	1
16	Diameter Capital Partners	1
16	Five Arrows	1
16	Goldman Sachs	1
16	H.I.G. WhiteHorse	1
16	HPS Investment Partners	1
16	Jefferies Credit Partners	1
16	Kartesia	1
16	La Caisse	1
16	LGT	1
16	MUFG Group	1
16	Oquendo	1
16	Park Square	1
16	Pemberton	1
16	PGIM	1
16	Pictet	1
16	White Peaks Capital	1

LTM FRANCE		
Rank	Lender	Deal count
1	CIC Private Debt	31
2	Eurazeo	26
3	Muzinich	21
4	Hayfin	18
5	Ares	14
5	Eiffel	14
7	H.I.G. WhiteHorse	9
7	Tikehau	9
9	Barings	8
9	MUFG Group	8
11	BlackRock	7
11	Kartesia	7
13	Apera	6
13	Partners Group	6
15	Apollo	5
15	Arcmont	5
15	Bridgepoint	5
15	Goldman Sachs	5
15	Zencap	5
20	Blackstone	4
20	Clearlake Capital Group	4
20	La Caisse	4
20	Park Square	4
20	Pemberton	4
20	PGIM	4
26	AlbaCore	3
26	Alpha Wave	3
26	Ardian	3
26	Carlyle	3
26	Corinthia	3
26	HPS Investment Partners	3
26	SMBC	3
33	CVC Credit	2
33	JP Morgan	2
33	LGT	2
33	Mizuho	2
33	White Peaks Capital	2

DACH

Q3 DACH		
Rank	Lender	Deal count
1	Bright Capital	6
2	Ares	5
3	Apera	4
3	Barings	4
3	Investec	4
6	Eurazeo	3
6	Kartesia	3
6	Muzinich	3
6	ODDO BHF	3
6	Partners Group	3
6	Pemberton	3
12	Corinthia	2
12	Crescent Capital	2
12	CVC Credit	2
15	Apollo	1
15	Bain Capital	1
15	Blackstone	1
15	Bridgepoint	1
15	Diameter Capital Partners	1
15	Eiffel	1
15	Goldman Sachs	1
15	H.I.G. WhiteHorse	1
15	Hayfin	1
15	MUFG Group	1
15	Park Square	1
15	Sixth Street Partners	1
15	SMBC	1
15	Tikehau	1

LTM DACH		
Rank	Lender	Deal count
1	Ares	18
2	Apera	17
3	Bright Capital	12
4	Barings	10
5	Investec	9
5	Muzinich	9
7	CVC Credit	8
7	Pemberton	8
9	Eurazeo	6
9	Hayfin	6
9	ODDO BHF	6
12	CIC Private Debt	5
12	Crescent Capital	5
12	Kartesia	5
12	Partners Group	5
16	Blackstone	4
16	Goldman Sachs	4
16	HF Debt	4
16	SMBC	4
20	AkquiVest	3
20	AlbaCore	3
20	Apollo	3
20	Corinthia	3
20	Deutsche Bank	3
20	Tikehau	3
26	Arcmont	2
26	Bain Capital	2
26	Carlyle	2
26	H.I.G. WhiteHorse	2
26	Macquarie	2
26	Park Square	2
26	White Peaks Capital	2

Nordics

Q3 NORDICS		
Rank	Lender	Deal count
1	Ares	6
2	Apera	2
2	Eurazeo	2
4	Barings	1
4	Hayfin	1
4	Jefferies Credit Partners	1
4	Pemberton	1
4	SMBC	1
4	Tikehau	1
4	Ture Invest	1

LTM NORDICS		
Rank	Lender	Deal count
1	Ares	12
2	Ture Invest	8
3	Carlyle	5
4	Blackstone	4
4	Bridgepoint	4
4	Eurazeo	4
4	Muzinich	4
8	Jefferies Credit Partners	3
8	Park Square	3
10	Apera	2
10	CVC Credit	2
10	Hayfin	2
10	Kartesia	2
10	SMBC	2
10	Tikehau	2
16	Adams Street	1
16	Apollo	1
16	Arcmont	1
16	Ardian	1
16	AshGrove Capital	1
16	Barings	1
16	Crescent Capital	1
16	Goldman Sachs	1
16	Investec	1
16	KKR	1
16	Macquarie	1
16	Monroe	1
16	Oaktree	1
16	Pemberton	1

Benelux

Q3 BENELUX		
Rank	Lender	Deal count
1	Ares	6
2	Barings	3
2	Bridgepoint	3
2	Crescent Capital	3
2	CVC Credit	3
2	Investec	3
2	Partners Group	3
2	Pemberton	3
9	Apollo	2
9	Blackstone	2
9	Goldman Sachs	2
9	Jefferies Credit Partners	2
9	Kartesia	2
14	Apogem	1
14	Arcmont	1
14	Bain Capital	1
14	Corinthia	1
14	CVI	1
14	Diameter Capital Partners	1
14	Eurazeo	1
14	Hayfin	1
14	Macquarie	1
14	Oaktree	1
14	Rabobank	1
14	SMBC	1
14	TPG Twin Brook	1
14	Ture Invest	1

LTM BENELUX		
Rank	Lender	Deal count
1	Ares	17
2	Kartesia	11
3	Crescent Capital	8
3	CVC Credit	8
3	Investec	8
6	Barings	7
6	Bridgepoint	7
6	Eurazeo	7
9	Pemberton	6
10	Goldman Sachs	5
10	Jefferies Credit Partners	5
10	Partners Group	5
10	Tikehau	5
14	Macquarie	4
14	Muzinich	4
16	Apollo	3
16	Arcmont	3
16	Bain Capital	3
16	Corinthia	3
16	CVI	3
16	H.I.G. WhiteHorse	3
16	Hayfin	3
23	Alpha Wave	2
23	Blackstone	2
23	Capital Four	2
23	Eiffel	2
23	Park Square	2
23	Rabobank	2

Southern Europe

Q3 SOUTHERN EUROPE		
Rank	Lender	Deal count
1	Muzinich	7
2	Ares	3
3	Apollo	2
3	CVC Credit	2
3	Eurazeo	2
3	Oquendo	2
3	Tresmares	2
8	AlbaCore	1
8	Alpha Wave	1
8	Anthilia	1
8	Arcano Capital	1
8	Barings	1
8	Blackstone	1
8	Bridgepoint	1
8	Eldridge Capital Management	1
8	Goldman Sachs	1
8	Hayfin	1
8	Jefferies Credit Partners	1
8	Kartesia	1
8	PGIM	1

LTM SOUTHERN EUROPE		
Rank	Lender	Deal count
1	Muzinich	29
2	Ares	11
3	Oquendo	9
4	Apollo	8
4	Tresmares	8
6	Anthilia	7
6	Eurazeo	7
6	Macquarie	7
9	Arcano Capital	6
9	Blackstone	6
9	Kartesia	6
9	Pemberton	6
13	Carlyle	5
13	CVC Credit	5
13	Goldman Sachs	5
13	Tikehau	5
17	PGIM	4
18	BlackRock	3
18	Bridgepoint	3
18	Hayfin	3
21	Alpha Wave	2
21	Crescent Capital	2
21	Deutsche Bank	2
21	HPS Investment Partners	2
21	Jefferies Credit Partners	2
21	Oaktree	2

Eastern Europe

Q3 EASTERN EUROPE		
Rank	Lender	Deal count
1	CVI	10
2	Ares	1
2	Hayfin	1
2	Kartesia	1
2	Oaktree	1

LTM EASTERN EUROPE		
Rank	Lender	Deal count
1	CVI	47
2	Ares	2
2	Kartesia	2
2	MUFG Group	2
5	Apera	1
5	Apollo	1
5	Hayfin	1
5	HSBC	1
5	Oaktree	1

Rankings by Industry

IT & Communications

Q3 IT & COMMUNICATIONS		
Rank	Lender	Deal count
1	Ares	11
2	Bridgepoint	5
2	Investec	5
4	Barings	4
4	Eurazeo	4
4	Kartesia	4
7	Apera	3
7	Goldman Sachs	3
7	Jefferies Credit Partners	3
7	Muzinich	3
11	Apollo	2
11	SMBC	2
11	Tresmares	2
14	AlbaCore	1
14	Arcmont	1
14	Ardian	1
14	Bain Capital	1
14	BlackRock	1
14	Blackstone	1
14	Bright Capital	1
14	Corinthia	1
14	Crescent Capital	1
14	CVC Credit	1
14	CVI	1
14	Diameter Capital Partners	1
14	Eldridge Capital Management	1
14	H.I.G. WhiteHorse	1
14	Hayfin	1
14	Park Square	1
14	Partners Group	1
14	Pemberton	1
14	Shawbrook	1
14	Sixth Street Partners	1
14	Tikehau	1
14	Ture Invest	1
14	Vista	1

LTM IT & COMMUNICATIONS		
Rank	Lender	Deal count
1	Ares	35
2	Eurazeo	14
3	Bridgepoint	12
3	Goldman Sachs	12
3	Hayfin	12
6	Investec	11
6	Kartesia	11
8	Barings	10
8	Blackstone	10
10	Apera	9
10	Muzinich	9
10	Pemberton	9
13	CVC Credit	8
13	Jefferies Credit Partners	8
13	SMBC	8
16	Arcmont	7
16	Macquarie	7
16	Tikehau	7
19	Carlyle	6
19	Park Square	6
21	Ture Invest	5
22	AlbaCore	4
22	Apollo	4
22	Deutsche Bank	4
22	Eiffel	4
22	H.I.G. WhiteHorse	4
22	Tresmares	4
28	BlackRock	3
28	Blue Owl	3
28	HPS Investment Partners	3

Industrials & Materials

Q3 INDUSTRIALS & MATERIALS		
Rank	Lender	Deal count
1	Ares	13
2	Muzinich	7
3	Partners Group	6
4	Barings	5
4	CVC Credit	5
6	Eurazeo	4
6	Jefferies Credit Partners	4
8	Apera	3
8	Apollo	3
8	Bright Capital	3
8	Crescent Capital	3
8	Hayfin	3
8	Investec	3
14	AlbaCore	2
14	Bain Capital	2
14	Blackstone	2
14	Bridgepoint	2
14	CIC Private Debt	2
14	Corinthia	2
14	CVI	2
14	Macquarie	2
14	MUFG Group	2
14	ODDO BHF	2
14	Pemberton	2
14	Tikehau	2

LTM INDUSTRIALS & MATERIALS		
Rank	Lender	Deal count
1	Muzinich	31
2	Ares	28
3	CVI	14
3	Eurazeo	14
5	Apollo	13
5	Investec	13
7	CIC Private Debt	12
7	Partners Group	12
9	Apera	11
9	Barings	11
11	Crescent Capital	10
11	CVC Credit	10
13	Eiffel	9
13	Goldman Sachs	9
13	H.I.G. WhiteHorse	9
13	Kartesia	9
13	Pemberton	9
18	Blackstone	8
18	Hayfin	8
18	Jefferies Credit Partners	8
18	Tikehau	8
22	AlbaCore	6
22	Bain Capital	6
22	Carlyle	6
25	Bridgepoint	5
25	Bright Capital	5
25	La Caisse	5
25	Park Square	5
29	Corinthia	4
29	HSBC	4
29	Oak Hill	4
29	Oaktree	4
33	Alpha Wave	3
33	Anthilia	3
33	DunPort	3
33	NatWest	3
33	PGIM	3
33	Rabobank	3
33	Ture Invest	3

Healthcare

Q3 HEALTHCARE		
Rank	Lender	Deal count
1	Ares	7
2	Barings	4
2	CIC Private Debt	4
2	Muzinich	4
5	Eurazeo	3
5	Partners Group	3
5	Pemberton	3
8	Bridgepoint	2
8	Goldman Sachs	2
8	Investec	2
8	Kartesia	2
8	Oaktree	2
13	AlbaCore	1
13	Apollo	1
13	BlackRock	1
13	Blackstone	1
13	Clearlake Capital Group	1
13	Crescent Capital	1
13	CVC Credit	1
13	Hayfin	1
13	HPS Investment Partners	1
13	La Caisse	1
13	LGT	1
13	MUFG Group	1
13	Park Square	1
13	PGIM	1
13	Three Hills	1

LTM HEALTHCARE		
Rank	Lender	Deal count
1	Ares	23
2	Barings	10
3	Eurazeo	9
3	Muzinich	9
5	CVC Credit	8
5	Hayfin	8
5	Kartesia	8
8	CIC Private Debt	6
8	Investec	6
8	Pemberton	6
11	Crescent Capital	5
11	Goldman Sachs	5
13	Blackstone	4
13	Bridgepoint	4
13	Partners Group	4
16	Apollo	3
16	BlackRock	3
16	Oaktree	3
16	Tresmares	3
20	Apera	2
20	Carlyle	2
20	Clearlake Capital Group	2
20	CVI	2
20	Jefferies Credit Partners	2
20	LGT	2
20	MUFG Group	2
20	Park Square	2
20	Tikehau	2

Financials

Q3 FINANCIALS		
Rank	Lender	Deal count
1	Ares	7
2	CVI	5
3	Barings	4
4	AlbaCore	3
4	Apera	3
4	Hayfin	3
7	Apollo	2
7	Blackstone	2
7	Eurazeo	2
7	Goldman Sachs	2
7	Park Square	2
7	SMBC	2
13	Alpha Wave	1
13	BlackRock	1
13	Bridgepoint	1
13	Carlyle	1
13	CIC Private Debt	1
13	CVC Credit	1
13	Diameter Capital Partners	1
13	Investec	1
13	Kinnerton Hill Capital	1
13	Morgan Stanley	1
13	Pemberton	1
13	Permira	1
13	PGIM	1
13	Pictet	1
13	PSP Investments	1
13	Zencap	1

LTM FINANCIALS		
Rank	Lender	Deal count
1	Ares	31
2	CVI	17
3	Macquarie	12
4	Blackstone	11
5	Barings	9
5	Investec	9
7	Apera	8
8	Eurazeo	7
9	Hayfin	6
10	Apollo	5
10	Carlyle	5
10	CIC Private Debt	5
10	Goldman Sachs	5
14	BlackRock	4
14	Bridgepoint	4
14	CVC Credit	4
14	MUFG Group	4
14	Park Square	4
14	SMBC	4
20	AlbaCore	3
20	Tikehau	3
20	Tresmares	3
20	Triple Point	3
24	Alpha Wave	2
24	Arcmont	2
24	Ardian	2
24	Bain Capital	2
24	Benefit Street	2
24	Bright Capital	2
24	Oquendo	2
24	Partners Group	2
24	Pemberton	2
24	PGIM	2
24	PSP Investments	2

Consumer

Q3 CONSUMER		
Rank	Lender	Deal count
1	Muzinich	5
2	Ares	3
2	Oquendo	3
4	AlbaCore	2
4	Apollo	2
4	Bain Capital	2
4	Bright Capital	2
4	Corinthia	2
4	Eurazeo	2
4	Hayfin	2
4	Partners Group	2
4	Pemberton	2
4	PGIM	2
14	Alpha Wave	1
14	Apogem	1
14	Ardian	1
14	Barings	1
14	BlackRock	1
14	Blackstone	1
14	CVC Credit	1
14	CVI	1
14	Diameter Capital Partners	1
14	Eiffel	1
14	H.I.G. WhiteHorse	1
14	Investec	1
14	Kartesia	1
14	LGT	1
14	ODDO BHF	1
14	Tikehau	1
14	White Peaks Capital	1
14	Zencap	1

LTM CONSUMER		
Rank	Lender	Deal count
1	Muzinich	22
2	Ares	16
3	Hayfin	10
4	Apollo	8
4	Kartesia	8
4	Pemberton	8
7	Eurazeo	7
7	Investec	7
7	PGIM	7
10	CIC Private Debt	6
10	Oquendo	6
12	Beechbrook	5
12	CVC Credit	5
12	Goldman Sachs	5
12	Tikehau	5
16	Anthilia	4
16	Apera	4
16	Bain Capital	4
16	Barings	4
16	Eiffel	4
21	Alpha Wave	3
21	Arcano Capital	3
21	Corinthia	3
21	Crescent Capital	3
21	CVI	3
21	Macquarie	3
21	ODDO BHF	3

About the data

Data included in this report is collated from public sources, reporting by the 9fin editorial team and submissions from direct lenders. Available data may not reflect all market activity and, in some cases, historical data in the report have been revised as more information comes to light. To make sure your firm's deals are included in our analysis and league tables, email private-submissions@9fin.com. Deals are counted based on the following criteria:

Criteria for inclusion

- Debt provided directly to corporate borrowers, whether secured, unsecured or asset-backed
- Financing provided by nonbank lenders through direct lending or credit opportunity funds, or similarly by separate direct lending divisions of traditional banks
- Financing provided on a bilateral basis or by a limited club of lenders at closing
- Unitranche, senior, subordinated or mezzanine debt, including subordinated debt provided by direct lending operations alongside the issuance of bank loans or public debt
- If an incremental financing, it will be considered a new deal if it is at least 90 days after the latest issuance by the borrower or if there has since been a change in ownership or sponsor. Otherwise, it will be considered an additional tranche of the existing deal.

Exclusions

- Amendments, extensions, or repricings of existing facilities without new capital commitments
- Drawdowns of existing facilities (deals are counted based on the date capital was committed)
- Syndicated loans or debt provided by direct lenders as part of a bank-led syndication
- Secondary trades of private debt
- Participation in SRT transactions
- Participation by CLOs or special situations funds
- Loans with tenors of less than 90 days
- Add-ons within 90 days of original issue



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